studaid

NEWSLETTER 02, JANUARY 2019



Dear sponsors

Dear friends

We are growing: 16 students are now supported by STUDAID

The new year has started well. In our first newsletter in October 2018 we reported that twelve students in Phnom Penh are being supported by eleven sponsors, these numbers have since grown to sixteen students who receiving support from fifteen sponsors. Also newsworthy:

- A new sponsor from Cambodia: For the first time, a sponsor from Cambodia could be won for our program; a successful woman entrepreneur from Phnom Penh. In the buildingmaterials trading company, which she has built-up by herself, a young employee would like to study alongside his work. Thus, this sponsor decided to support him and to participate in the STUDAID program. A bit of background: This sponsor was Norbert's client, when he made his first volunteer assignment in autumn 2017. We are particularly pleased that this closes a circle and we have, for the first time, a sponsor from Cambodia in our program.
- The goal remains 20: For the moment we will stick to the goal of supporting a maximum of

twenty students at a time in the STUDAID program. With our contributions from Switzerland, we can handle this number well. Since the first students will already finish their bachelor's degree in late summer 2019, their places will become vacant and can be reassigned. The process for new applications will be started soon. At the same time, we are already thinking on how to keep in touch with alumni who finish. According to the STUDAID Agreement, which is signed by all our students, they shall stay connected and help younger students and support them where ever possible. This is very important to us for the sustainability of the STUDAID program.

New sponsor organizations

- Lions Club Oerlikon as new sponsor: Some more good news is that our Program Manager in Phnom Penh, NHEK Kosal, who has been working for STUDAID since June 2018, is now also supported by a sponsor from Switzerland. The Lions Club Oerlikon will pay the costs of the local Program Manager for one year. We are very happy about that. Kosal's work is of utmost importance to STUDAID. This has become very apparent in the last few weeks, when the individual annual budgets for the students for 2019 were drawn up. Kosal is married and the father of two small children. The donation indirectly also serves to secure the life of a Cambodian family.
- In addition, the Lions Club Oerlikon will sponsor a student for three years until the end of her undergraduate studies. Personal contact from Switzerland (mentoring) will be maintained by a member of the Lions Club Oerlikon.
- Reserve Fund: In addition to the support of the Lions Club, we received a donation of CHF 5'000 from a Swiss social company, which allows us to create a reserve fund for cases where a sponsor might not be able to continue the sponsorship. Fortunately this has not happened thus far. Additionally we may be

- able pre-finance student tuitions for applicants for the time until a sponsor is found. This allows for greater flexibility.
- As everyone knows all good things come in threes, we have yet another piece of good news to share: Another Business Service Club has promised us financial resources. The details of which are currently being negotiated. Of course, we will keep you up-to-date about this sponsorship in the next newsletter. However, news are also always recorded on our homepage under News.

Engagement in Phnom Penh

Chris und Norbert on location in Phnom Penh: Norbert Lanter will be in Phnom Penh in February 2019 and Christoph Ramseier in March/April 2019. It is planned to hold several STUDAID seminars with the students and further activities to promote networking between the students. In cooperation with the local Program Manager, Kosal, administrative procedures will be reviewed and adjusted, to ensure work is done in the best possible way for the benefit of the students. The work and travel and accommodation costs of Chris and Norbert will not be charged to the program, but will be self-funded/donated by each of them respectively. We will also report on the stay of Norbert and Chris in the next newsletter and update our homepage with photos.

The first year is over

- Financial statements 2018: The accounting for 2018 has been completed. An annual report is currently in progress and will be sent to all sponsors upon completion. Additionally, we'll be mailing the donation certificates for the year 2018.
- A bit "Thank You" to all of you: It fills us with great pleasure and satisfaction to have been able to realise a "proof of concept" for STUDAID. All students progress well in univer-

sity and at their English classes. We are always impressed by the way in which the students juggle the heavy burden of employment, study and language classes seven days a week, and with the enthusiasm they manage to bring to it all. Without you, dear sponsors, dear friends, this would not be possible. Therefore we would like to thank you very much for your support, we truly appreciate that you've decided to be a part of STUDAID. We look forward to the year ahead and are convinced that, with your support, we can continue on as successfully as we have been over the last twelve months.

Best regards

Christoph Ramseier und Norbert Lanter



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STUDAID Account information

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Important: Please include a subject with each payment, eg.g. the name of the student.

